



# Impact Analysis Statement

## Summary IAS

### Details

<b>Lead department</b>	Queensland Public Trustee
<b>Name of the proposal</b>	Amendment of the Public Trustee Fees and Charges Notice to implement a GST exemption on certain financial management services.
<b>Submission type</b>	Summary IAS
<b>Title of related legislative or regulatory instrument</b>	Section 17 <i>Public Trustee Act 1978</i> Public Trustee (Fees and Charges Notice) (No.1) 2026
<b>Date of issue</b>	1 April 2026

Proposal type	Details
<b>Minor and machinery in nature</b>	<p>This proposal is minor and machinery in nature. The update to the current Public Trustee (Fees and Charges Notice) (No.1) 2025 (the current Fees and Charges Notice) is a consequential amendment to implement the goods and services tax (GST) exemption (GST exemption) under Division 81 of the <i>A New Tax System (Goods and Services Tax) Act 1999</i> (Cth) (GST Act) to fees for certain non-discretionary financial administration services (relevant services) performed or provided by Queensland Public Trustee (QPT).</p> <p>Following confirmation from the Australian Taxation Office (ATO) that the GST exemption applies to the relevant services, QPT has applied the principles-based approach in Division 81 of the GST Act to self-assess the GST tax treatment of its fees and charges. The Public Trustee (Fees and Charges Notice) (No.1) 2026 provides that fees are inclusive of GST unless otherwise stated. GST will not be charged if the service is GST-free or input-taxed under the GST Act or otherwise not subject to GST.</p> <p>Section 17 of the <i>Public Trustee Act 1978</i> provides the public trustee may, by gazette notice, fix fees and charges for services the public trustee performs or provides.</p> <p>The changes to the current Fees and Charges Notice do not introduce any new fees. There are no adverse or significant impacts to QPT customers, business or the community.</p> <p>Impacts to government are limited to QPT and include incursion of costs to implement system changes and communicate the change to staff and customers.</p>

### Signed

Public Trustee of Queensland and CEO

Date: 13 March 2026