



The Public Trustee of Queensland Investment Funds

Investor Update – External Investors

The Public Trustee of Queensland (PTQ) has recently performed a review of the Public Trustee of Queensland Investment Funds (PTIF's) to assess the ongoing viability of the PTIF's continuing to being made available for investment by the general public. Unfortunately the findings of the review concluded that it is no longer viable for the PTQ to continue to make the PTIF's available for investment by the general public.

Accordingly, we are writing to you as an existing investor in the PTIF's to advise you that the PTIF's will be closed to any new investment by investors whose affairs are not considered to be under administration by the PTQ with effect from 1 January 2013.

Are my investments in the PTIF's considered to be under administration by the PTQ?

No. If you are receiving this letter your investment in the PTIF's is not considered to be under administration by the PTQ.

What does this mean for my existing investments in the PTIF's?

Quite simply, your existing investment in the PTIF's will not be affected. However, you will no longer be able to increase your investment by way of an additional application or by way of a distribution reinvestment etc.

Will I still receive updates and frequent reporting on my investment?

Yes. We will continue to provide you with frequent updates in regard to your investment by way of correspondence or by way of updates on our website www.pt.qld.gov.au.

Can I still redeem my investment?

Yes. Your investment in the PTIF's is still able to be redeemed in full or in part at your request. However we recommend prior to making any investment decision you first speak to a professional adviser to obtain financial advice tailored to your personal circumstances.

Information Memorandum

We propose to replace the Information Memorandum (IM) for The Public Trustee of Queensland Investment Funds to reflect the changes detailed.