

# Minor Trusts

Guide to our services for Minor Trusts

Easy Read version



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# Help with this guide



You can get someone to help you:

- understand this guide
- find more information.



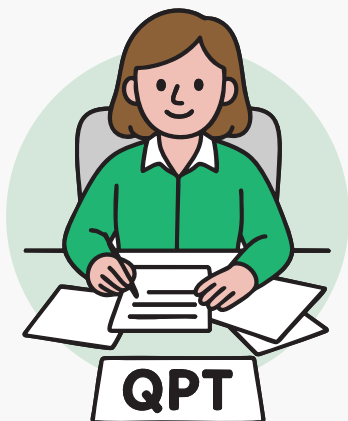
Contact information is at  
the end of this guide.



Some words in this guide are **blue**.

We write what the blue words mean.

# About this guide



This guide is from the Queensland Public Trustee.



It explains how Queensland Public Trustee manages a Trust for a **minor**.

A minor is a child under 18 years of age.

# What is a Minor Trust



A Minor Trust is when **assets** are held for a child's benefit.



Assets can include money or property.



The child who benefits from the Trust is called the beneficiary.

# Purpose of a Minor Trust



A Minor Trust is created when a child under 18:

- receives money from a Will
- or receives compensation for an injury, accident or crime.



The Trust holds the child's assets until a set age.

This is usually when they turn 18.

## What is a Trustee



A **Trustee** is the person or group that manages the Trust.

Sometimes Queensland Public Trustee is the Trustee.

# What Queensland Public Trustee does



We keep the child's Trust money safe.



We work with the parent or guardian of the child to:

- understand what the child needs from the Trust
- manage the assets to keep them safe
- provide annual financial statements for the Trust.

# Who we talk to



We talk to the child's parent or guardian until they turn 18.

When the child turns 18, we work with them to close the Trust.



# Applying for funds from a Trust



Some Trusts let money be used to help the child.



A request for money can be made by the parent or guardian.



Money can be used for the child's education or health.

Using money from the Trust means there will be less money at the end of the Trust

When we get a request for funds, we check:

- the Trust's rules for using money
- how the money will help the child.

# Closing the Trust



We contact the child about a month before the Trust ends.



We also contact the parent or guardian to let them know.



We will work with the child to:

- give details about the money in the Trust
- check their bank details to deposit the money
- request documents to confirm their identity
- give them a final Trust statement.

# Fees



Queensland Public Trustee charges fees to manage the Trust.

The fees are based on the level of service we provide.

We reduce fees for Minor Trusts with rebates.



To see our list of fees go to

[www.pt.qld.gov.au/customers](http://www.pt.qld.gov.au/customers)

- click on the Minor Trust services page
- then click on our Fees and Charges page
- this website is not in Easy Read
- you might want to read it with a support person.

# Other support



We try to give services in ways that works well for everyone.

Tell us what you need. We will try to help.

You can bring a support person if you meet with us.

# Contact us

You can contact us to get more information.

There are many ways to contact us.



## Call us

[1300 436 321](tel:1300436321)



## Visit our website

[www.pt.qld.gov.au/customers](http://www.pt.qld.gov.au/customers)

If you do not speak English



## Use the free Translating and Interpreting Service or TIS

Call 131 450

If you need help to speak or listen



The National Relay Service can help you make a phone call.

## Use the National Relay Service (NRS)

Go to the National Relay Service website

[www.accesshub.gov.au](http://www.accesshub.gov.au)

Call 1800 555 660

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