# Product Profile

## Australian Foundation for Charitable Trusts (AFCT)

The Public Trustee of Queensland (PTQ) is the trustee and manager of the AFCT and is responsible for determining the investment objectives and strategy of the AFCT, arranging for the proper investment of all monies, and ensuring that the Investment Manager achieves acceptable rates of return. QIC Limited (QIC) is the Investment Manager of the AFCT. QIC is a global diversified alternative investment manager with over $137 billion[1] in assets under management and currently provides investment management services to over 115 institutional clients in Australia and internationally.

1 as at 31 March 2026

| **Returns**[1] Period ending (30/06/2026) | 3 Months | FYTD | 1 Year | 3 Years | 5 years | Since Inception |
|---|---|---|---|---|---|---|
| **Net Return**[2] **(p.a.)** | 4.38% | 9.17% | 9.17% | 10.85% | 6.65% | 6.63% |

1 Past returns should not be taken as an indication of future returns.
2 Total Return is calculated from end of month exit price to exit price with distributions reinvested. Periods greater than one year are annualised.

**Investment Aims and Objectives:** The investment objective of the AFCT is to maintain the real value of the capital invested and to provide for distributions of 3.0% per annum (before fees and expenses), over rolling ten-year periods.

**Investor Type Suited:** The AFCT has been established to provide an investment solution for customers with a long-term investment horizon and the need to distribute income. The AFCT will be the preferred investment vehicle for Estates Under Administration which are perpetual charitable trusts.

**Asset Allocation:** The AFCT currently gains exposure to the various asset classes and investment sectors by investing in the QIC Diversified Australian Equities Fund, QIC Long Term Diversified Fund and QIC Short Term Income Fund (collectively the QIC Funds). Liquidity for the AFCT is managed with an investment in the range of approximately 0.0% to 1.0% of the AFCT's assets in cash at bank. The asset allocation strategy of the AFCT is managed within the three aforementioned QIC funds, which collectively hold a diversified portfolio of assets including Australian and international shares, fixed interest, property, infrastructure, private equity, private debt, alternative assets and cash.

### Asset Allocation Ranges[1]

| Asset Class[2] | Range (%) |
|---|---|
| Global (Australian and Int'l) Equities | 60 - 80 |
| Real Assets (Real Estate and Infrastructure)[3] | 0 - 8 |
| Alternatives[4] | 4 - 12 |
| Global Fixed Interest and Cash[5] | 10 - 27 |
| **Overlays** | |
| Currency | 4 - 12 |
| Credit (Investment Grade)[5] | 0 - 16 |
| Credit (High Yield)[5] | -4 - 4 |
| Sovereign Fixed Interest[5] | -4 - 16 |
| Inflation[5] | -4 - 4 |

1 The AFCT gains investment exposure to the above asset classes by investing in the QIC Funds and cash. These ranges are determined by QIC and can and do change from time to time.
2 The QIC Funds' exposure to the asset class may be by direct or indirect ownership of the asset or exposure to the asset via derivative instruments.
3 Real Assets include Unlisted and Listed assets.
4 Alternative assets include Private Equity, Private Debt, Diversifying Alternatives and Illiquid Alternatives (may include investments in real assets such as Timber, Commodities, and Natural Resources).
5 The QIC Long Term Diversified Fund holds physical fixed income assets and synthetic overlay exposures to gain fixed interest exposures. The reported Fixed Income allocation represents the allocation to physical Fixed Income instruments which may include Sovereign, Credit and/or Inflation physical exposures.

### Annual Management Cost[5]

| | |
|---|---|
| Trustee Fee[1] | 0.26% p.a. |
| QIC Investment Manager Fee[2] | 0.25% p.a. |
| QIC Fund Expenses[3] | 0.20% p.a. to 0.40% p.a. |
| Fund Administration and Registry Service Fees[4] | $200,000 p.a. |

1. The Trustee Fee is payable to us for acting as trustee and managing the AFCT. The Trustee Fee is calculated daily based on the net asset value of the AFCT and is deducted from the AFCT's assets monthly in arrears, thereby reducing your investment returns. In comparison, the underlying QIC Funds' Expenses are deducted from the assets of the applicable underlying QIC Fund, thereby reducing the investment returns of that Fund.
2. QIC's Investment Manager Fee is paid directly from the AFCT.
3. The amounts shown are estimates only of the QIC Funds' Expenses. The estimate is not necessarily indicative of future expenses.
4. Fees shown above are estimates including GST and include Fund Administration, Audit, Taxation and Registry Services.
5. The fees and costs are inclusive of GST and less any expected reduced input tax credits.

### Key Data – as at 30 June 2026

| | |
|---|---|
| General Classification | Multi-sector |
| Investment Timeframe | Rolling 10-year periods[1] |
| Date Established | 17 May 2021 |
| Size of AFCT | $230.2 million |
| Minimum Initial Investment | $250,000[2] |
| Minimum Additional Investment | $5,000[2] |
| Minimum Withdrawal | $5,000[2] |
| Distribution Frequency | Annually, within 25 business days of end of the financial |
| Distribution Reinvestment | No |
| Statement Frequency | Annually, by 30 September |
| Entry Price (post distribution) | 1.025291 |
| Exit Price (post distribution) | 1.021096 |
| Buy Spread | +0.20% |
| Sell Spread | -0.21% |
| Fees | Entry Fee: Nil |
| | Exit Fee: Nil |
| | Brokerage: Nil |

1. Suggested minimum investment time frame. The PTQ recommends that investors seek their own professional advice.
2. Subject to Trustee's discretion to accept lower amounts.

### Key Features

- Transacts monthly on the third Thursday of each month.[1]
- The Trustee Fee and all other expenses are paid directly from the AFCT.
- There is no Trustee Fee Rebate.

1. Withdrawal proceeds are usually paid within four business days of processing the withdrawal request (although the Trust Deed Poll permits up to 30 days to redeem units) and are paid by direct credit to your Public Trustee of Queensland – Common Fund – Cash Account. In certain circumstances, such as if there is a delay in the withdrawal of the AFCT's interests in the QIC Funds, it may take longer than the usual period to process your withdrawal request. Further, if withdrawals are suspended you may not be able to withdraw your investment.