Product Profile

Public Trustee of Queensland Growth Trust (Growth Trust)

The Public Trustee of Queensland (PTQ) is the trustee and manager of the Growth Trust and is responsible for determining the investment objectives and strategy of the Growth Trust, arranging for the proper investment of all monies, and ensuring that the Investment Manager achieves acceptable rates of return. QIC Limited (QIC) is the Investment Manager of the Growth Trust. QIC is a global diversified alternative investment manager with $142 billion[1] in assets under management and currently provides investment management services to in excess of 115 institutional clients in Australia and internationally.

1 as at 30 June 2026

Returns[1] Period ending (30/09/2026)	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
Net Return[2] **(p.a.)**	-0.71%	0.68%	0.68%	6.88%	11.42%	6.56%	6.15%	6.52%

1 Past returns should not be taken as an indication of future returns.
2 Net Return is calculated from end of month exit price to exit price with distributions reinvested. Periods greater than one year are annualised.
Note: Information on the proportion of Income and Capital distributions can be found in the Distribution History publication on our website at https://www.pt.qld.gov.au/about/publications/investments/.

Investment Aims and Objectives: The Growth Trust aims to provide a fully diversified investment strategy for those seeking long-term income and capital growth. The investment objective of the Growth Trust is to generate average returns (net of fees and costs) of CPI + 1.9% p.a. over rolling five year periods.

Investor Type Suited: The Growth Trust is designed for investors who are seeking a diversified investment approach and are prepared to take a longer term view, accept short-term fluctuations and are willing to trade off immediate security for future growth.

Asset Allocation: The Growth Trust currently gains exposure to the various asset classes and investment sectors by investing in the QIC Long Term Diversified Fund and, may in the future, invest in the QIC Diversified Australian Equities Fund (QIC Funds). Liquidity for the Growth Trust is managed with an investment in the range of approximately 0.0% to 1.0% of the Growth Trust's assets in cash. The Growth Trust is a managed investment scheme that invests, indirectly, through the QIC Funds, in a diversified portfolio of assets including Australian and international shares, fixed interest, property, infrastructure, private equity, private debt, alternative assets and cash.

Asset Allocation Ranges[1]

Asset Class[2]	**Range (%)**
Global (Australian and Int'l) Equities	25 - 75
Real Assets (Real Estate and Infrastructure)[3]	0 - 20
Alternatives[4]	10 - 30
Global Fixed Interest and Cash[5]	0 - 41
Overlay Exposures	
Currency	10 - 30
Credit (Investment Grade)[5]	0 - 40
Credit (High Yield)[5]	-10 - 10
Sovereign Fixed Interest[5]	-10 - 40
Inflation[5]	-10 - 10

1 The Growth Trust gains investment exposure to the above asset classes by investing in the QIC Funds and cash. These ranges are determined by QIC and can and do change from time to time.
2 The QIC Funds' exposure to the asset class may be by direct or indirect ownership of the asset or exposure to the asset via derivative instruments.
3 Real Assets include Unlisted and Listed assets.
4 Alternative assets include Private Equity, Private Debt, Diversifying Alternatives and Illiquid Alternatives (may include investments in real assets such as Timber, Commodities, and Natural Resources).
5 The QIC Long Term Diversified Fund holds physical fixed income assets and synthetic overlay exposures to gain fixed interest exposures. The reported Fixed Income allocation represents the allocation to physical Fixed Income instruments which may include Sovereign, Credit and/or Inflation physical exposures.

Annual Management Cost[3]

Trustee Fee[1]	1.14% p.a.
QIC Fund Expenses[2]	0.20 - 0.40% p.a.
Management Cost	**1.34 - 1.54% p.a.**

1 The Trustee Fee is payable to us for acting as trustee and managing the Growth Trust. The Trustee Fee is calculated daily based on the net asset value of the Growth Trust, and is deducted from the Growth Trust's assets monthly in arrears, thereby reducing your investment returns. In comparison, the underlying QIC Funds' Expenses are deducted from the assets of the applicable underlying QIC Fund, thereby reducing the investment returns of that fund.
2 The amounts shown are estimates only of the QIC Funds' Expenses. The estimate is not necessarily indicative of future expenses.
3.The fees and costs are inclusive of GST and less any expected reduced input tax credits.

Key Data – as at 30 September 2026

General Classification	Multi-sector
Investment Timeframe	5 years plus[1]
Date Established	10 July 1996
Size of Growth Trust	$214.9 million
Minimum Initial Investment	$10,000, not offered to general public
Minimum Additional Investment	$5,000, not offered to general public
Minimum Withdrawal	$1,000
Distribution Frequency	Quarterly, within 15 business days of end of quarter
Distribution Reinvestment	No
Annual Tax Reporting	Annually, by 30 September
Statement Frequency	Quarterly, within 6 weeks of end of quarter
Entry Price (post distribution)	0.955858
Exit Price (post distribution)	0.955476
Buy Spread	0.03%
Sell Spread	0.02%
Fees	Entry Fee: Nil
	Exit Fee: Nil
	Brokerage: Nil

1 Suggested minimum investment time frame. The PTQ recommends that investors seek their own professional advice.

Key Features

- Transacts usually Tuesday and Thursday of each week.
- The Trustee Fee is calculated daily and is reflected in the unit price.

Disclaimer

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