



# The Public Trustee of Queensland - Growth Trust

## Investor Notification

### The Growth Trust September 2018 Quarterly Distribution

The Growth Trust currently gains exposure to the various asset classes and investment sectors by investing in the QIC Growth Fund. The QIC Growth Fund invests, indirectly through the QIC Funds, in a diversified portfolio of assets including Australian and international shares, fixed interest, property, infrastructure, private equity, alternative assets and cash.

Each quarter, the QIC Growth Fund distributes taxable income it has earned in that quarter. This income could include interest income received from cash investments, dividends received from shares and capital gains received when shares are sold or other assets like a building is sold. This income received by the QIC Growth Fund is then reduced by any losses from investment activities and any gain/loss of converting the Growth Funds global investments into Australian dollars. The net income is then distributed. The QIC Growth Fund normally has distributable (taxable) income in most quarters but on this occasion due to the Australian dollar falling in value and a net tax loss position for the September quarter there is no income to distribute.

The distribution amount will vary between distribution periods due to market conditions and investment performance, and is not guaranteed. There may be times when a distribution is not made by the Growth Trust.

For more information please refer to the 'Product Information Statement' at <http://www.pt.qld.gov.au/about/publications/investments/>.

For further information visit [www.pt.qld.gov.au](http://www.pt.qld.gov.au)

Yours sincerely,

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