



Frequently Asked Questions for the Public Trustee of Queensland Growth Trust - June 2020 Quarter

About the Public Trustee of Queensland Growth Trust (Growth Trust)

The Growth Trust invests in the QIC Long Term Diversified Fund (formerly known as the QIC Growth Fund). The QIC Long Term Diversified Fund is a diversified portfolio of assets including Australian and international shares, fixed interest, property, infrastructure, private equity, alternative assets and cash.

The Public Trustee publishes a Product Information Statement and Additional Information document about the Growth Fund that is available [here](#). The Product Information Statement and Additional Information document should be read in conjunction with the Trust Deed Poll for the Growth Trust.

This document is not intended to, and does not constitute personal financial advice.

Q1. How often are distributions paid from the Growth Trust?

The Growth Trust has historically made distributions of taxable income on a quarterly basis, but the amount and frequency of distributions will vary and are not guaranteed. The distributions will depend on investment performance, which is influenced by economic and financial market conditions.

Q2. What is the Growth Trust's distribution (the amount of money that you receive) from your investment in the Growth Trust for the financial year 2019/2020?

The Growth Trust has historically distributed taxable income in most quarters of each Financial Year (payable in September, December, March and June). There is no taxable income to distribute for the June 2020 quarter.

Distributions were paid from the Growth Fund in December 2019 (0.2396 cents per unit) and in March 2020 (0.3841 cents per unit), for a total of 0.6237c per unit for the year.

As an example, if your money is invested in 10,000 units of the Growth Trust, you would have received \$23.96 in December 2019 and \$38.41 in March 2020 for a total of \$62.37 for the 2019/2020 financial year.

Q3. Why was there no distribution for the June quarter 2020?

Each financial year, the QIC Long Term Diversified Fund distributes taxable income it has earned in that year, making quarterly distributions based on financial year to date estimates. This taxable income could include distribution income from underlying trusts, interest income received from cash investments, dividends received from shares, and capital gains received when shares or other assets (e.g. a building) are sold.

Before the QIC Long Term Diversified Fund distributes taxable income, that income is reduced by any realised losses arising from investment activities and any gain or loss arising from the conversion of the QIC Long Term Diversified Fund's global investments into Australian dollars.

The taxable income from the QIC Long Term Diversified Fund for the last quarter was negative, reflecting that many gains over the last quarter were not realised, and losses from earlier periods were crystallised as assets were sold. It follows that there was no taxable income distributed from the QIC Long Term Diversified Fund to the Growth Trust, and no taxable income distributed from the Growth Funds to investors in that fund.



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Q4. What is the Public Trustee doing about these low distributions?

The Public Trustee continues to monitor market fluctuations and impacts from the coronavirus pandemic. The Public Trustee is also conducting a review of the investment objectives and strategy of the Growth Trust in a low return environment to ensure that its strategy remains appropriate in these challenging times.

More information on the Growth Trust can be found on the Public Trustee of Queensland's website:

www.pt.qld.gov.au.

Important Information

This document is general information only and is not a Product Information Statement. The Product Information Statement for the Public Trustee of Queensland Growth Trust (ABN 95 792 610 481) ("Growth Trust") is available [here](#) and that document should be read in conjunction with the Trust Deed Poll for the Growth Trust.

The trustee and manager of the Growth Trust is The Public Trustee of Queensland (ABN 12 676 939 467) ("PTQ").

The PTQ is a corporation sole constituted under the *Public Trustee Act 1978 (Qld)* that reports to Queensland Parliament through the Attorney-General.

The PTQ is regulated by State Government legislation. The PTQ does not hold an Australian financial services licence and certain provisions (including the financial product disclosure and managed investment scheme provisions) of the Corporations Act do not apply to the PTQ. This document does not constitute personal financial advice.

The State of Queensland and the PTQ do not guarantee the performance of the Growth Trust, the repayment of capital or any particular rate of return. An investment in the Growth Trust is not a deposit or other liability of the PTQ. Trusts of this type are subject to investment risk, including possible delays in repayment, and loss of income and principal invested. Past performance is not necessarily indicative of future performance. The Product Information Statement contains a summary of important information about the Growth Trust, including a number of references to important additional information about the Growth Trust, which is marked to help you identify it. You can access this additional information on our website or call us to request a copy free of charge. It is important that you read this Product Information Statement and the additional information (which forms part of this Product Information Statement) before making a decision about the Growth Trust.

The information in the Product Information Statement and in this document is general information only and in preparing this document we have not taken into account your investment objectives, personal situation or investment needs. Before making an investment decision, you should obtain your own investment advice, taking into account your own investment needs and financial circumstances.

In this document: "we", "our" and "us" mean the trustee for the Growth Trust. The terms "you" and "your" mean a potential investor or unit holder in the Growth Trust.

The Public Trustee of Queensland is audited by the Auditor-General of Queensland and its accounts tabled in the Queensland Parliament.